MEMORANDUM FOR: NATIONAL INTELLIGENCE AUTHORITY

SUBJECT: Central Intelligence Group Budget, Fiscal Year 1948.

1. The undersigned members of the Central Intelligence Group Budget Review Board, after careful consideration of the budget for the Central Intelligence Group for the fiscal year 1948, approve the estimate of

2. From data presented at the hearing held 30 September 1946, it is apparent that organisational and functional problems will arise during the interim period which will require deviations from the specific amounts included for each separate item. This fact, however, does not cast doubt upon the reasonableness of the budget as a whole.

3. In connection with the above budget as submitted it is interesting to note that expenditures by another governmental organization having a similar mission during the fiscal year 1945 approximated including the value of assistance in matters of supplies and services furnished by the Army and Navy. This amount was expended when many geographical areas which should be covered for intelligence purposes were inaccessible to that organization.

4. It is therefore recommended that the attached letter be signed and transmitted to the Director of Central Intelligence.

WILLIAM A. EDY
State Department Member

H. G. HOFWOOD
Rear Admiral, USN
Navy Department Member

R. S. MOORE
Col. GSC
War Department Member

APPROVED FOR RELEASE DATE: 26-Aug-2008
MEMORANDUM FOR:  DIRECTOR OF CENTRAL INTELLIGENCE

SUBJECT:  Central Intelligence Group Budget for Fiscal Year 1948.

You are directed to submit to the Bureau of the Budget the estimates for the fiscal year 1948 in substantially the form and content considered and approved by the Central Intelligence Group Budget Review Board on 30 September 1946 in the amount of , including not to exceed for unvouchered expenditures.

SECRETARY OF STATE

SECRETARY OF WAR

SECRETARY OF THE NAVY

PERSONAL REPRESENTATIVE OF PRESIDENT ON N.I.A.